

DRAFT GUIDELINES FOR IMPLEMENTATION OF THE SUSTAINABLE FINANCIAL MECHANISM OF THE MALÉ DECLARATION

THE SECRETARIAT

INTRODUCTION

❖ IG12 adopted the TFFD Report including the sustainable financial mechanism.

In accordance with the decision by the IG12 on the Report of the Task force, the draft guidelines for implementation of the financial mechanism was prepared by the Secretariat for discussion and comments of the Third Session of the TFFD and subsequently, for submission to the Thirteenth Session of the Intergovernmental Meeting (IG13) for its review and guidance.

DISCUSSION DURING 3RD TASK FORCE MEETING IN AUG. 2012

- The meeting appreciated the financial contributions from India and Maldives.
- It was suggested that it would be beneficial and helpful in the national process if the financial contribution will be on an annual basis.
- Some countries expressed that if the word "voluntary" in the financial contribution was mentioned, their government would find it difficult to make contribution to the Malé Declaration. It was clarified, however, that the voluntary financial contribution mechanism is one of the principles adopted by the IG12 in the Task Force Report on Future Development.
- It was agreed that the cover letter on financial contribution will be sent to the participating countries considering their needs at the national level.

NEXT STEPS OF IMPLEMENTATION

All the countries are encouraged to make voluntary contributions for the regional core budget for the success of the network and continue the national activities at the countries' expenses.

Countries are encouraged to support the operation of the regional centers that they are hosting.

Before the transfer of the money by a participating country, a letter requesting for voluntary contribution will be prepared by the Secretariat and send to the participating countries.

The participating countries may transfer the money to the Secretariat via electronic transfer to the following bank account:

BANK DETAILS

Account Name: Asian Institute of Technology
Account No : 10492918
Account Type : Checking Account
Bank Name : Citibank, NA
Bank Address : Citicorp Center, 16th floor
153 East 53rd Street, New York, USA10043
Swift Code : CITIUS33
ABA : 021000089
Detail of payment: For UNEP RRC.AP / Malé Declaration

The Secretariat will inform the National Focal Points (NFPs) of the Malé Declaration as soon as the transfer to the bank account above has been confirmed.

The Secretariat calculated the amount of voluntary contribution of the participating countries on an annual basis as agreed by IG12, in accordance with the latest UN assessment scale burden sharing as presented in Table 1. It is proposed that the contribution will continue in the next 3 years.

The possibility of introducing minimum contribution amount from the participating countries should also be explored in the future.

CONTRIBUTION

The Secretariat calculated the amount of voluntary contribution of the participating countries on an annual basis as agreed by IG12, in accordance with the latest UN assessment scale burden sharing as presented in Table 1.

It is proposed that the contribution will continue in the next 3 years.

It is suggested that new computation based on 2013 UN assessment scale be used.

STATUS OF CONTRIBUTION

By the step-wise approach, the countries could start the voluntary contribution to the Malé Declaration.

Currently, the 2 countries that already contributed to the Malé Declaration include: India which contributed an amount of US \$ 19,439.00 on 19 April 2012, and Maldives which contributed an amount of US \$ 251.00 on 16 May 2012.

Thank you!